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15 September 2011

BANKING CIRCULAR NO. 10 OF 2011

TO: ALL CHIEF EXECUTIVES OF COMMERCIAL BANKS

ADJUSTMENT OF THE CENTRAL BANK RATE

The Monetary Policy Committee (MPC) at a Special Meeting held on 14th September 2011, adjusted the Central Bank rate upwards from 6.25% to 7.00%.

The change takes effect immediately.



DIRECTOR, BANKING SERVICES, NATIONAL PAYMENTS SYSTEM & RISK MANAGEMENT DEPARTMENT